# **COMPASS**

## **BROOKLYN LUXURY REPORT**

Weekly Report on Residential Contracts Signed \$2M and Above

JUNE 29 - JULY 5, 2020

The Brooklyn luxury real estate market, defined as all properties listed at \$2M and above, saw 5 contract signed this week, made up of 2 condos, 1 co-op, and 2 houses. The previous week saw 4 deals.

\$2,364,000	\$2,250,000	\$1,186
Average Asking Price	Median Asking Price	Average PPSF
3%	\$11,820,000	111
Average Discount	Total Volume	Average Days On Market

394 Vanderbilt Avenue #2 in Fort Greene entered contract this week, with a last asking price of \$2,595,000. This new construction, full-floor condo spans 1,881 square feet with 3 bedrooms and 2.5 baths. It features soaring ceilings, a private 443-square foot roof deck, and 5-inch oak floors throughout. A gas fireplace heats the large living/dining space, and the open kitchen offers subway tile and black granite styling and high-end appliances. The master suite offers western exposures and a marble bathroom with soaking tub. This condo entered contract after 21 days.

Also signed this week was apartment 150 Joralemon Street #12EF in Brooklyn Heights, with a last asking price of \$2,500,000. This co-op is situated on the southeast corner of the top floor and spans 2,500 square feet with 3 beds and 3 baths across two levels, split by an architecturally-designed staircase. The chef's kitchen is equipped with high-end appliances, white cabinetry, a soapstone countertop, and opens to six oversized windows. The master suite on the upper level features an amazing water & Verrazano bridge view, spacious bathroom, home office, and deck. This co-op went into contract after 263 days.

2	1	2
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
\$2,410,000	\$2,500,000	\$2,250,000
Average Asking Price	Average Asking Price	Average Asking Price
\$2,410,000	\$2,500,000	\$2,250,000
Median Asking Price	Median Asking Price	Median Asking Price
\$1,516	\$1,000	\$949
Average PPSF	Average PPSF	Average PPSF
1,614	2,500	2,397
Average SqFt	Average SqFt	Average SqFt

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#### 394 VANDERBILT AVE #2

Fort Greene

Type Condo Status Contract Ask \$2,595,000

 SqFt
 1,881
 Beds
 3
 Baths
 2

 PPSF
 \$1,380
 Taxes
 \$589
 Maint
 \$464



#### 150 JORALEMON ST #12EF

Brooklyn Heights

Type Coop Status Contract Ask \$2,500,000

 SqFt
 2,500
 Beds
 3
 Baths
 3

 PPSF
 \$1,000
 Taxes
 N/A
 Maint
 \$4,413



#### 321 STUYVESANT AVE

**Bedford Stuyvesant** 

Type Townhouse Status Contract Ask \$2,250,000

 SqFt
 2,633
 Beds
 4
 Baths
 3

 PPSF
 \$855
 Taxes
 \$401
 Maint
 N/A



#### 356 PROSPECT PL

**Prospect Heights** 

Type Townhouse Status Contract Ask \$2,250,000

 SqFt
 2,160
 Beds
 5
 Baths
 4

 PPSF
 \$1,042
 Taxes
 \$222
 Maint
 N/A



## **314 DEGRAW ST #3**

Type Condo Status Contract Ask \$2,225,000

 SqFt
 1,347
 Beds
 3
 Baths
 2

 PPSF
 \$1,652
 Taxes
 \$457
 Maint
 \$293

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